

December, 2008
Dear Business Leader,



The children of **Presentation BVM School** need your assistance! In fact, they need your close attention to this packet of information that can ultimately make all the difference to them in their most formative years of school. The best feature of this information is it will cost you very little to make a tremendous difference!

The Commonwealth of Pennsylvania instituted the Educational Improvement Tax Credit (EITC) Program in 2001. The purpose of the EITC Program is to provide the opportunity for businesses to pay their obligated taxes in a most creative way. If you pay one of the following taxes each year, you can re-direct the payment of this money to a state-approved Scholarship Organization, **BLOCS** (Business Leadership Organized for Catholic Schools), and **designate the funds to Presentation BVM School**, in the case of the Archdiocese of Philadelphia, up to \$300,000 over a two year period and receive up to a 90% state tax credit. The taxes are:

Bank and Trust Company Shares Tax
Capital Stock Franchise Tax
Corporate Net Income Tax
Insurance Premiums Tax
Mutual Thrift Institution Tax
Title Insurance Companies Shares Tax
Personal Income Liability Tax – NEW FOR 2008-2009

Currently there are over **\$11 million dollars** of unclaimed tax credits available through the EITC Program that can be claimed if you are willing to re-direct the payment of your tax in this fashion. Attached to this letter is the one page application that needs to be completed and mailed to:

Department of Community & Economic Development
Center for Business Financing
Tax Credit Division, 4th Floor
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
FAX: 717.772.3581

If you would like to learn more about this program, please attend a luncheon on January 14th at 12:30 in our church hall at 100 Old Soldiers Rd. to find out more about this exceptional program. Christina Di Michele will give you an overview and answer any of your questions. Please call 215-379-3798 to confirm your attendance. If you are unable to attend and have questions or would like to have a local contact to discuss this further, please contact our BLOCS Office:

Christina DiMichele, Associate Director
BLOCS
Archdiocese of Philadelphia
222 North 17th Street, Suite 709
Philadelphia, PA 19103-1299
215-587-0590 or cdimiche@adphila.org

A heartfelt prayer of gratitude is offered to you for any consideration that you might be able to offer as your support of this worthwhile program will make all the difference to so many families and children. God bless you!
Sincerely in the Lord,

Mary E. Rochford

Nancy Scharnikow

Superintendent of Schools

Principal of Presentation BVM School